

2048 (7/1/94)

Wisconsin Bankers Association 1994

EXHIBIT A
RESOLUTION NO. 116

Prepared and intended for use by
commercial banks in transactions
governed by Wisconsin Law.

(Adopted at an Open Meeting held February 24, 1998)

WHEREAS, the Town of Delavan, Walworth County, Wisconsin
inafter called the "Town", is presently in need of funds aggregating \$ 116,000.00
for public purposes including: (Here describe each purpose in
detail. If the purpose is meeting general and current municipal expenses or refinancing obligations of the Town, so specify).

Renovate Computer System \$ 25,000.00
Refinance Existing Loans 91,000.00
\$116,000.00

; and

WHEREAS, the Town Board deems it necessary and in the best interests of the Town that, pursuant to the provisions of Section 67.12(12), Wisconsin Statutes,
the sum of \$116,000.00 Dollars (\$ 116,000.00) be borrowed for such purposes upon the terms and conditions hereinafter set forth:

NOW, THEREFORE, BE IT RESOLVED, that for the purposes hereinabove set forth the Town, by its Chairperson and Clerk, pursuant to Section 67.12(12),
Wisconsin Statutes, borrow from Walworth State Bank, Walworth, Wisconsin

(hereinafter called the "Lender"), the sum of \$ 116,000.00, and, to evidence such indebtedness, said Chairperson and Clerk shall make, execute and
iver to the Lender for and on behalf of the Town the promissory note of the Town to be dated February 24, 1998

said principal amount with interest at the rate of Four and One Half per cent (4.50 %) per annum and payable as
follows:

Table with 4 columns: Payment Dates, Principal Amount Due, Interest Due, Total Principal and Interest Due. Rows include dates from 08-25-98 to 02-25-03 with corresponding amounts.

Said interest to be payable on the dates set forth above on the outstanding principal balance, with Full 1 prepayment
privileges, on any principal or interest payment date on or after 08-24-98, a copy of which note shall be attached hereto.

1 Insert "no" here and "none" in the next blank if there are to be no prepayment privileges.