

RESOLUTION NO. 145

TOWN OF DELAVAN, COUNTY OF WALWORTH  
STATE OF WISCONSIN

WHEREAS, the Town of Delavan receives quarterly payments from the State of Wisconsin for highway aids,

AND WHEREAS, the Town of Delavan has historically accrued the quarterly payment received in January to the previous calendar quarter, thereby recording as revenue amounts received from the State in April, July, and October of the current year and January of the subsequent year as annual revenues,

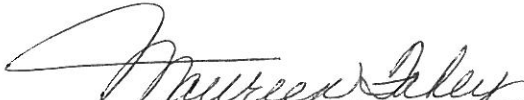
AND WHEREAS, the Town of Delavan received estimated aid amounts from the State of Wisconsin for budgeting purposes which represent payments received in the calendar year (January, April, July and October of the current year),

AND WHEREAS, the Town of Delavan desires to change its method of recording revenue to match the timing of the payments received from the State of Wisconsin,

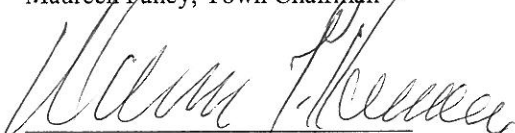
NOW THEREFORE BE IT RESOLVED, that the Town Treasurer shall change the method of recording revenue for State Highway Aid to recognize amounts received from the State during the calendar year as revenue. To accomplish this change, the Treasurer shall recognize as revenue for the calendar year 2002 amounts received from the State in April, July and October of 2002. The Treasurer shall budget and recognize as revenue for 2003 the estimated payments to be received in the calendar year.

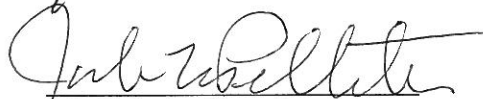
Adopted this 22nd day of October, 2002

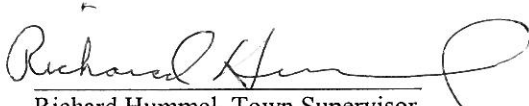
APPROVED

  
Maureen Fahey, Town Chairman

  
Jack Fleming, II, Town Supervisor

  
Marvin Herman, Town Supervisor

  
John Pelletier, Town Supervisor

  
Richard Hummel, Town Supervisor

ATTEST

  
Tammy Edwards, Town Clerk