

**TOWN OF DELAVAN
2017 BUDGET SUMMARY**

REVENUES	2015 BUDGET	2015 ACTUAL	2016 BUDGET	ACTUAL TO 10/6/16	2016 ACTUAL PROJECTED	2017 BUDGET PROPOSED	% CHANGE
Taxes:							
General Property	2,475,942	2,474,122	2,578,877	2,578,877	2,578,877	2,877,349	11.6%
Other Tax	55,002	51,790	51,970	47,491	51,970	53,843	
Intergovernmental	443,810	448,381	418,960	381,064	418,960	415,475	
Licenses, Permits, & Judgements	68,150	248,511	85,350	62,431	85,350	85,300	
Fines/Forfeitures/Penalties	130,000	155,034	130,000	165,020	130,000	160,000	
Public Charges for Services	459,300	410,432	443,700	302,024	443,700	452,100	
Miscellaneous Revenue	33,600	40,880	20,200	40,003	20,200	31,689	
Other Financing Sources:	250,000	0	854,885	0	854,885	1,986,000	
Room Tax	72,920	100,908	80,000	35,330	80,000	80,000	
	<u>3,988,724</u>	<u>3,930,058</u>	<u>4,663,942</u>	<u>3,612,240</u>	<u>4,663,942</u>	<u>6,141,756</u>	
EXPENDITURES							
General Government	573,868	558,680	571,087	468,458	571,087	589,228	
Public Safety	1,734,547	1,856,954	1,774,550	1,417,053	1,774,550	1,842,502	
Public Works	860,101	882,230	912,774	454,838	912,774	2,325,951	
Lake Maintenance	18,500	70,635	18,500	9,232	18,500	18,500	
Culture/Recreation/Education	135,320	125,284	126,600	108,447	126,600	125,900	
Conservation & Development	62,300	90,368	74,100	63,564	74,100	74,100	
Debt Service	345,235	346,152	381,581	382,483	381,581	674,825	
Other Financing Uses/Refundable Tax:	0	0	0	0	0	0	
Tourism/Historical/Cemetery	10,750	10,752	4,750	8,659	4,750	4,750	
Contingency Fund	4,103	0	0	0	0	0	
Capital Improvements	250,000	1,040	800,000	0	800,000	486,000	
	<u>3,994,724</u>	<u>3,942,095</u>	<u>4,663,942</u>	<u>2,912,734</u>	<u>4,663,942</u>	<u>6,141,756</u>	31.7%
EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES	<u>(6,000)</u>	<u>(12,037)</u>	<u>0</u>	<u>699,506</u>	<u>0</u>	<u>0</u>	
CASH BALANCE JAN. 1 (EXCLUDING ADVANCE TAX ROLL COLLECTIONS):							
Reserved/Equipment		24,458			24,458	24,458	
Reserved/Wetlands Capital Projects Fund		295,974			304,820	304,820	
Reserved/EMS Grant		26,322			26,322	26,322	
Reserved/Dam Maintenance		35,165			35,165	35,165	
Reserved/Parks Dedication Fees		(5,415)			(1,415)	(1,415)	
		<u>376,504</u>			<u>389,350</u>	<u>389,350</u>	
CASH BALANCE DEC. 31 (EXCLUDING ADVANCE TAX ROLL COLLECTIONS):							
Reserved/Equipment		24,458			24,458	24,458	
Reserved/Wetlands Capital Projects Fund		304,820			304,820	304,820	
Reserved/EMS Grant		26,322			26,322	26,322	
Reserved/Dam Maintenance		35,165			35,165	35,165	
Reserved Parks/Dedication Fees		(1,415)			(1,415)	(1,415)	
		<u>389,350</u>			<u>389,350</u>	<u>389,350</u>	

Property Taxes Levied for Town		2,474,122			2,578,877	2,877,349	11.6%
Total 2017 Anticipated Expenditures*****						6,141,756	
Less: Total 2017 Anticipated Non-Property Tax Revenue*****						(1,278,407)	
Less: Estimated Excess Cash Balance/Debt Proceeds applied to Reduce Levy: Unreserved/Undesignated*****						(1,986,000)	
AMOUNT REQUIRED FOR TOWN OF DELAVAN TAX LEVY*****						<u>2,877,349</u>	
The Town of Delavan has outstanding General Obligations as of 12/31/2016*****						<u>3,192,968</u>	

TOWN OF DELAVAN
2017 BUDGET SUMMARY

Prepared by:

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Attest:

Laura Duchemin - Treasurer