

**TOWN OF DELAVAN
2018 BUDGET SUMMARY**

REVENUES	2016 BUDGET	2016 ACTUAL	2017 BUDGET	ACTUAL TO 9/13/17	2017 ACTUAL PROJECTED	2018 BUDGET PROPOSED	% CHANGE
Taxes:							
General Property	2,578,877	2,577,313	2,731,845	2,731,845	2,731,845	2,881,796	5.5%
Other Tax	51,970	50,166	53,843	49,189	53,843	53,843	
Intergovernmental	418,960	444,729	415,475	288,513	415,475	447,314	
Licenses, Permits, & Judgements	85,350	78,168	85,300	60,559	85,300	87,100	
Fines/Forfeitures/Penalties	130,000	270,915	160,000	164,183	160,000	180,000	
Public Charges for Services	443,700	398,775	452,100	271,767	452,100	439,100	
Miscellaneous Revenue	20,200	49,828	31,689	64,877	31,689	32,104	
Other Financing Sources:	854,885	605,000	1,986,000	2,000,000	1,986,000	485,000	
Room Tax	80,000	99,775	80,000	41,538	80,000	101,000	
	<u>4,663,942</u>	<u>4,574,669</u>	<u>5,996,252</u>	<u>5,672,471</u>	<u>5,996,252</u>	<u>4,707,257</u>	
EXPENDITURES							
General Government	571,087	558,224	589,228	434,032	589,228	585,287	
Public Safety	1,774,550	2,542,993	1,842,502	1,463,440	1,842,502	2,000,124	
Public Works	912,774	852,930	2,325,951	1,526,126	2,325,951	857,619	
Lake Maintenance	18,500	17,944	18,500	13,789	18,500	17,500	
Culture/Recreation/Education	126,600	123,558	125,900	107,097	125,900	122,550	
Conservation & Development	74,100	92,844	74,100	37,539	74,100	69,600	
Debt Service	381,581	383,646	529,321	432,393	529,321	564,827	
Other Financing Uses/Refundable Tax:	0	0	0	0	0	0	
Tourism/Historical/Cemetery	4,750	11,359	4,750	10,511	4,750	4,750	
Contingency Fund	0	0	0	0	0	0	
Capital Improvements	800,000	0	486,000	0	486,000	485,000	
	<u>4,663,942</u>	<u>4,583,498</u>	<u>5,996,252</u>	<u>4,024,927</u>	<u>5,996,252</u>	<u>4,707,257</u>	-21.5%
EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES	<u>0</u>	<u>(8,829)</u>	<u>0</u>	<u>1,647,544</u>	<u>0</u>	<u>0</u>	
CASH BALANCE JAN. 1 (EXCLUDING ADVANCE TAX ROLL COLLECTIONS):							
Reserved/Equipment		24,458			24,458	24,458	
Reserved/Wetlands Capital Projects Fund		304,820			368,237	368,237	
Reserved/EMS Grant		26,322			31,063	31,063	
Reserved/Dam Maintenance		35,165			35,165	35,165	
Reserved/Parks Dedication Fees		(1,415)			1,585	1,585	
		<u>389,350</u>			<u>460,508</u>	<u>460,508</u>	
CASH BALANCE DEC. 31 (EXCLUDING ADVANCE TAX ROLL COLLECTIONS):							
Reserved/Equipment		24,458			24,458	24,458	
Reserved/Wetlands Capital Projects Fund		368,237			368,237	368,237	
Reserved/EMS Grant		31,063			31,063	31,063	
Reserved/Dam Maintenance		35,165			35,165	35,165	
Reserved Parks/Dedication Fees		1,585			1,585	1,585	
		<u>460,508</u>			<u>460,508</u>	<u>460,508</u>	

Property Taxes Levied for Town		2,577,313			2,731,845	2,881,796	5.5%
Total 2018 Anticipated Expenditures*****						4,707,257	
Less: Total 2018 Anticipated Non-Property Tax Revenue*****						(1,340,461)	
Less: Estimated Excess Cash Balance/Debt Proceeds applied to Reduce Levy: Unreserved/Undesignated*****						(485,000)	
AMOUNT REQUIRED FOR TOWN OF DELAVAN TAX LEVY*****						<u>2,881,796</u>	
The Town of Delavan has outstanding General Obligations as of 12/31/2017*****						<u>5,429,549</u>	

TOWN OF DELAVAN
2018 BUDGET SUMMARY

Prepared by:
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Attest:
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